#### **MEMORANDUM**

Date: December 6, 2024

To: Chairman Kevin Mosher and Members of the Caddo Mills EDC

From: John R. Hubbard, Ph.D., CEcD

SUBJECT: Discuss and consider Marquee policy.

At the November 11, 2024, meeting, the Caddo Mills Economic Development Corporation (EDC) Board approved a policy for the use of the Marquee, pending revisions discussed during the meeting. Below is a summary of the proposed revisions:

# 1. Eligibility and Access:

- Clarify eligibility criteria to ensure that only businesses and organizations with a physical presence in Caddo Mills can apply.
- Specify that personal advertisements and political campaigns are strictly prohibited.

#### 2. Content Guidelines:

- Refine character limits for advertisements, emphasizing concise messaging suitable for an LED scrolling display.
- Allow up to three slides per ad but limit complex graphics to maintain readability.
- Add provisions for emergency announcements to preempt scheduled content when necessary.

## 3. Scheduling and Allocation:

- Modify the allocation process to better accommodate community event scheduling.
- Ensure equal opportunity by enforcing first-come, first-served slot allocation and annual bidding for marquee exclusivity within specific business categories.

## 4. Fee Structure:

- Confirm advertising fees of \$250 per month for businesses and \$125 for non-profits, with payment deadlines set 7 days prior to the display date.
- Include a \$50 fee for community organizations (excluding city and chamber-sponsored events) for marquee updates.

### 5. Oversight and Policy Enforcement:

- Strengthen content review processes to ensure compliance with community standards.
- Add clearer consequences for violations, including potential advertising bans for up to six months.

A more detailed account of these revisions is posted separately.